

Competition enforcement as a "Swiss knife"?

What is good is not good for everything

Valentin Mircea

Valentin Mircea

- When people have welfare, they start caring about other things, hence antitrust is turned towards the new goals.
- History is a basis for the present, but a weak indicator of the future.
- Is digital something so new, so that antitrust must be overhauled? Think about AI and robots.
- Standard Oil as a good standard?

Valentin Mircea

Let's break things?



Valentin Mircea

- Eventually, societies and not economists shape the law, so that we should be prepared and manage a change in the antitrust enforcement.
- Sherman Act is a case in point – it has been the result of a lobbying by small disgruntled farmers and entrepreneurs, not by consumers.
- Instead of resisting change, we should manage it and ensure the good things remain.